

## SCHOOL BUDGET SPEAK ABOUT: THREE KEY PERSPECTIVES

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School financing concerns can be studied from three key perspectives: adequacy, efficiency and equity. Adequacy of financial resources was defined as a relation to what is required to provide essential responses for achieving the objectives of ensuring primary and secondary education services of acceptable quality for all children. Adequacy of resources is related to the structure of the school system, generally defined stages of compulsory and universal education and the pattern of resource provision, especially in accompanying and merging public resources with non-public and household resources for education purposes. Efficiency of school finance pertains to ways of organizing financial resources and their efficiency to provide applicable education services at the minimal cost. Efficient management of resources certainly embraces success in terms of quality and sustainability measures applied to educational programs. Equity in school finance concerns meeting the needs of diverse learner groups through school funds planning and management, and how balancing and extending public resources with household and private resources influence equity. Fairness and Inclusion are the two dimensions of Equity in education. Fairness is associated with not letting personal and social conditions become obstacles to implementing one's educational potential. Inclusion implies everyone takes part in learning with reasonable opportunities to achieve defined levels of learning outcome.

*References:*

depedbataan.com  
The Official Website of DepED Division of Bataan