

SALARY

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People want financial stability that enables them to acquire their needs. Consequently, people need salary. According to Dictionary.com, the definition of a salary is a fixed compensation periodically paid to a person for regular work or services. Salary may include bonuses, which are proposed to encouragements employees and align their interests with the company's performance. A Salary is a even compensation by an employer to an employee for employment that is conveyed either monthly or annually but is paid record commonly every month, specifically to white-collar workers, managers, directors, and professionals.

A salaried employee is paid a stable amount of money each month. Their incomes are typically accompanied with paid vacations and public holidays, healthcare insurance in countries without universal coverage, and other benefits. Salaries are usually determined by matching what other people in similar positions are paid in the same region and industry. Most greater employers have ranks of pay ratios and salary scales that are associated to hierarchy and time served.

In other countries, salaries influence by supply and demand – how many job vacancies there are for a specific position in relation to the number of people that exist in the area who could fill that post. In the Department of Education, teacher salary depends on the salary grade they have. The amount of money they are receiving be determined by on their position. In most cases, the salary of a teacher is not enough to accommodate all their necessities but still they managed to attend their needs. Money is not a problem after all, teacher will survive despite of the amount of their salary. Teachers value their work

and love to teach because what matters to them is the learning that they could give to each learner.

References: