

## SCHOOL LEADER AS FISCAL MANAGER

*by:*

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An efficient system of planning, budgeting, and procurement play a vital role in the attaining and realizing the vision and mission of an organization. This can be done through programs, activities, and projects. These are the elements which hold the essential part of ensuring the effectiveness of the implementation to achieve the desire and expected outcome of the organization. Hence, the strong link of these processes can be reflected through the effective financial management which is significant in running an organization.

Fiscal management refers to the usage of public funds that is covered by RA 9184 also known as "Government Procurement reform Act". Money and resources are considered and said to be as the lifeblood of an organization, without it nothing can be done and accomplished. It will be a matter of prioritizing, planning, proper implementation, and evaluation of the activities, programs or materials how the money will be used and where it will be spent. Fiscal management is about running an organization efficiently within its allotted budget. It refers to the ability to develop and manage financial systems through responsible stewardship of fiscal management. Its main goal is to improve the ways on how the organization operates. It is then covered by laws and policies, structures, systems, and processes.

In furtherance, school leaders are required to be efficient and effective fiscal managers. It is far from the usual tasks of a school leader like instructional and supervisory duties. Being a good fiscal manager, a leader is required to be efficient, effective, economical, and ethical in doing the operations. Efficient use of the budget of

the school means proper allocation of budget was utilized within the allotted time while effective use of budget talks about of the priorities and needs was addressed same as how it aids the school system in education. Economical is referring to the practicality of every action or decision to done with regards to the allocation and usage of the budget of the organization. Also, Ethical considerations must always be taken by the school leaders because they are accountable for everything that happens in their area. It is a matter of doing the right things in perspective of the whole organization.

Hence, being a good fiscal manager, a good decision maker must take place first. One must know how to choose and pick the priority needs out of the needs and wants of the organization. Own perspective and character as a person may be involve but not over done it. A school leader must be a good steward of the money allotted for the school. It means that the money and other resources must materialize with respect to the primary needs of the organization, specifically for the welfare of the students. Good stewards don't only neither use nor keep the money safe but it must be growing or invested in different terms. In education, we invest our capital to the future of this generation, our students.

#### *References:*

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