

FINANCIAL SUCCESS

by:

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Nowadays, financial are becoming more and more complicated, involving a wide range of banking products, investment funds, insurance systems, and so on. Financial success is important to us because without enough money life can be very difficult.

On the one hand, modern financial services improve our quality of life (bank cards, mobile banking applications, insurance and many more); on the other, people are generally not ready to use these services responsibly because of lack knowledge and skills. This concerns, first of all, 'high risk' groups such as pensioners and children and, secondly, people engaging in destructive (deviant) behavior, that is, those who are unwilling to delve into financial matters or expand the range of financial services and tools with which they are familiar. Due to their financial illiteracy and lack of understanding, these groups are most prone to 'mob psychology' and can be susceptible to mass hysteria and or fall easily to scams. And by learning financial literacy we can end poverty by studying financial literacy.

Sometimes, we need to reward ourselves once in a while during this uncertain time, but one thing is for sure, we should all be wiser in spending our earned money. When it comes to achieving personal and business goals, money tends to be a great focus on success. Financial success means being in control of your money when spending. Your profit doesn't determine how financially successful we are, our choices and priorities do. Financial success is all about balance, knowledge, values, and how you define what is most important to you. Sacrifice is all you need in achieving financial success to come out of your comfort zone and ready to accept and improve your mistakes if any. Successful

financial management is an ongoing process. It is important to continually monitor your savings and investments and adjust your plan as necessary.

References:

<https://www.investopedia.com/articles/pf/12/financial-success.asp>