

## THE VALUE OF EDUCATION

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The concept of Education as an investment is embedded in the values of most of the families and even to the culture of majority of nations. Its significance in the lives of every individual can't be said to be related to financial discourse alone. It maybe the end means but there are so much more that education can offer.

Education is considered as the key element in achieving growth and success in different aspects. With this, significance of education and its value to nation's productivity and growth have been established. Its pivotal role of acting as an instrument to enable national development in its true form is acknowledged and being considered. Investing in education is considered as investing for the present and the future of a nation towards a better life. Hence, most of the countries provide the largest bulk of their national budget to education since the link that exists in education, economic growth, and national development is evident.

Substantial effort on promoting education is indeed an essential tool of prioritizing the economic growth of the country as education has an impact on economic growth and national development, Thus, this will enable the nation to have an educated, skilled, and expert workforce that can contribute to the nation's productivity and growth.

Relatively, Burgess (2016) stated that education is crucially important for many of the policy outcomes that citizens and politicians care about. At an individual level, education affects earnings, employability, and chance of succeeding in life having started in a disadvantaged neighborhood. It also affects the health, future family structure, intellectual fulfilment and other aspects of a good life. The availability of skills in a nation

has a significant impact on its wealth and rate of economic expansion. The distribution of skills is a significant factor in determining inequality, and the degree of social or intergenerational mobility is heavily influenced by the relationship between a person's talents and background.

In cognizance, these points on the value of education highlighted the significance why majority of countries devote the largest portion of their national budget to education sector. Evidence suggests that the idea of spending today in education means ripping something valuable in the coming days is prevalent. Hence, investing in education is investing for a better future for an individual and for a country.

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