

FINANCIAL LITERACY AMONG TEACHERS

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Every day, communal monetary changes ensue. These alterations have a bearing on imperative fiscal conceptions including management, wealth and budgeting. In this reason, financial literacy is a critical constituent of feat in any employment, which an individual elects to pursue. Financial literacy is an indispensable aptitude for educators to possess in order to live an unwavering and economically protected existence.

Contrariwise, bestowing to an internet news article Gulf News (2019), public school instructors in the Philippines is indebted in a cumulative amount of Php 319 billion to commercial and public financial lending institutions. The country's Secretary of Education, according to the same source, blamed the instructors' debt conduct on a lack of financial knowledge. Given the existing uproar over teachers' loan payments, Education Secretary Leonor Briones is considering making financial literacy training mandatory for instructors.

Financial illiteracy has been elevating globally, according to Brimble and Blue, validating that a momentous section of the population is inept to passably handle their financial affairs and is subject to poor fiscal decision-making. Infirm budgetary decision-making has sizeable and wearisome ramifications for all levels of society, predominantly for pupils with restricted financial knowledge.

In this light, school administrators may embrace round-table consultations on the financial literacy of their instructors on a regular basis. Mentoring and guidance can be designed in this way, letting teachers to elude financial loss. Financial mastery intervention program to be embraced and implemented in the DepEd to stimulate financial planning and management literacy among faculty and non-faculty

professionals. In this way, the bulk of teachers' financial burdens and financial illiteracy can be alleviated.

In a nutshell, while financial needs force teachers to take out salary loans, teaching teachers how to handle their finances wisely will allow them to live more securely and execute better at work.

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