

Republic of the Philippines

Department of Education

REGION III
SCHOOLS DIVISION OFFICE OF BATAAN

FEB 2 4 ZUZZ

DIVISION MEMORANDUM No. 040, s. 2021

FIDELITY BOND FOR ACCOUNTABLE OFFICERS

To: Assistant Schools Division Superintendent Chiefs of Division, CID and SGOD Education Program Supervisors Public Schools District Supervisors All Public Schools Principals All Others Concerned

- 1. The Office reminds all concerned to adhere with the Public Bonding Law¹.
- 2. Every officer, agent, and employee of the Government of the Philippines or of the companies or corporations of which the majority of the stocks is held by the National Government (NG), regardless of the status of their appointment shall, whenever the nature of the duties performed by such officer, agent or employee permits or requires the possession, custody or control of funds or properties for which he is accountable, be deemed a bondable officer and shall be bonded and his fidelity insured².
- 3. The following also are required to be bonded²:
 - 3.1 Accountable public officers discharging their duties in a foreign countries;
 - 3.2 Public officers accountable to others who are primarily accountable;
 - 3.3 Public officers designated as authorized signatories and counter signatories in the issuance of checks and approval of disbursement vouchers;
 - 3.4 Heads of departments, bureaus, agencies, and instrumentalities of the Government.
- 4. Unjustified failure of an accountable public officer to comply with the requirements to apply the Fidelity Bond pursuant to this Circular and the Public Bonding Law shall subject the responsible official/employee to applicable criminal, and/or administrative liability under the Revised Penal Code and PD No. 1445².







Republic of the Philippines

Department of Education

REGION III
SCHOOLS DIVISION OFFICE OF BATAAN

- 5. For immediate compliance.
- 6. Wide dissemination of this Memorandum is enjoined.

ROLAND M. FRONDA, EdD, CESO VI Assistant Schools Division Superintendent Officer-in-Charge Schools Division Superintendent

F2/ February 17, 2022

¹ Public Bonding Law – Section 313-335, Chapter 15, Revised Administrative Code of 1917

²The Treasury Circular No. 02 – 2009 dated August 6, 2009 "Reiteration of the Revised Omnibus Regulations Governing the Fidelity Bonding of Accountable Public Officers pursuant to the Public Bonding Law"



